

QUIZ



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BOSS

WOMEN IN FAMILY BUSINESSES



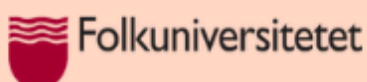
TRAINING PROGRAMME FOR LEADER WOMEN

IN EUROPE FAMILY BUSINESSES

MODULE 1 :Leadership & Management

PRACTICAL PART

2022-1-SE01-KA220-ADU-000087596



QUIZ

1. What is the definition of entrepreneurship?
 - a) The act of starting a business with a group of partners
 - b) The process of setting up a new business on an individual basis or with partners
 - c) the role of entrepreneurs in building awareness and sustainability in new business creation
 - d) the pursuit of financial rewards in a competitive environment

2. What are the general benefits of entrepreneurship(on a global level)?
 - a) job creation, innovation, positive impact on the world, impact on society, increased national income
 - b) job creation, Income generation, innovation, improvement of quality of life
 - c) Improvement of business skills, own development, continuous training, team building
 - d) All answers are correct

3. What types of skills did you learn about in this module?
 - a) There are several types of skills, the module covers administration and management skills and personal skills.
 - b) Basic skills: technical, psychological and those we acquire through experience
 - c) There are soft skills and hard skills. For example, soft skills are administrative tasks and hard skills are technical tasks.
 - d) There are soft skills and hard skills. For example, soft skills are negotiation skills and hard skills are financial management skills.

4. Do personality traits affect the way you run your business?
 - a) No, what matters most is experience and passion.
 - b) Motivation is an important personal skill for business
 - c) Not always, it depends on your experience in business
 - d) Personal qualities play an important role in shaping a person's abilities and are crucial for entrepreneurial endeavors.

5. Which legal entity type typically involves sharing ownership, responsibility, and profits among multiple individuals?

- a) Corporation
 - b) Limited Liability Company (LLC)
 - c) Sole Proprietorship
 - d) Partnership
6. Which legal entity type offers limited personal liability for business debts and legal obligations?
- a) Sole Proprietorship
 - b) Partnership
 - c) Limited Liability Company (LLC)
 - d) Corporation
7. In which legal entity type do the owners have unlimited personal liability for business debts and legal obligations?
- a) Sole Proprietorship
 - b) Partnership
 - c) Limited Liability Company (LLC)
 - d) Corporation
8. What is a key characteristic of social enterprises (social entrepreneurship)?
- a) Prioritizing personal wealth and financial gains over societal impact.
 - b) Avoiding market-based strategies and focusing solely on non-profit activities
 - c) Combining societal or environmental goals with an entrepreneurial approach.
 - d) Restricting innovation and avoiding risks to ensure financial stability.
9. What are some qualities associated with an entrepreneurial mindset?
- a) Negative thinking and uncertainty
 - b) Dependence on others and lack of initiative
 - c) Persistence, learned from mistakes, and seek solutions
 - d) Fear of failure and aversion to risk
10. How does the entrepreneurial mindset view failure?
- a) Failure is inevitable and should be avoided at all costs
 - b) Failure is a setback that hinders progress and should be discouraged

- c) Failure is a valuable source of information and learning opportunities
- d) Failure is a sign of incompetence and should be feared

11. Why is it important to develop an entrepreneurial mindset?

- a) It helps in overcoming uncertainty and anxiety.
- b) It fosters a mindset of continuous progress and active participation in business development.
- c) It enables multitasking, independent decision-making, and flexibility.
- d) All answers are correct

12. Why is writing down goals and creating a business plan important for developing an entrepreneurial mindset?

- a) It serves as a constant reminder of ambitions
- b) It increases mental well-being
- c) It helps overcome fear and anxiety
- d) It fosters a mindset of continuous progress

13. Entrepreneurial management is based on the principles and functions of management in the classical sense, which includes:

- a) Risk assessment and avoidance
- b) Innovating new business ideas
- c) Planning, organizing, motivating, controlling
- d) Networking with industry peers

14. Entrepreneurial leadership in a family business involves:

- a) Prioritizing personal interests over business success
- b) Avoiding change and maintaining traditional practices
- c) Leading and managing with an entrepreneurial mindset
- d) Excluding family members from business decisions

15. Why are innovation management skills crucial for the success and growth of a business?

- a) To avoid understanding customer needs and preferences
- b) To encourage creativity within the organization

- c) To resist new opportunities and value propositions
- d) To limit knowledge and continuous learning

16. How can time management skills benefit entrepreneurs in their business endeavors?

- a) By increasing resistance to change and new opportunities
- b) By allowing entrepreneurs to avoid unexpected challenges
- c) By helping entrepreneurs quickly adjust their plans in response to changes
- d) By delegating all time-related tasks to other team members

17. What is the main goal of Human Resource Management (HRM) practices?

- a) To attract and retain good employees
- b) To create a positive image with customers
- c) To regulate employees' relationships with the organization
- d) To effectively manage people in the workplace to fulfill the organization's mission and maintain its culture

18. What is one of the most effective methods to retain current employees?

- a) Fostering an open and honest environment
- b) Micromanaging employees for maximum efficiency
- c) Providing minimal flexibility in the workplace
- d) Avoiding employee feedback and input

19. What are some key indicators of emotional intelligence?

- a) Ability to identify and describe people's feelings, understanding personal strengths and weaknesses, showing empathy and concern for others
- b) Friendship, participation in team activities and jointly achieving successful outcomes
- c) Easy learning ability, emotional stability, attentiveness and determination
- d) All answers are correct

20. How can managers improve emotional intelligence when they're in charge?

- a) Consider the needs of employees
- b) Develop self-awareness
- c) Effective emotion management
- d) All answers are correct

Answer Key: 1.b 2.a 3.d 4.d 5.d 6.c 7.a 8.c 9.c 10.c 11.d 12.a 13.c 14.c 15.b 16.c 17.d 18.a
19.a 20.d